

Daily Technical Outlook: Metals and Energy July 13th, 2021

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Aug.	47768	47400	47100	47950	48250	Sell below 47650 Stop Loss above 47750 Target- 47400-47200.
Silver M	Aug.	69521	68600	67800	69800	70300	Buy ONLY above 69800 Stop loss below 69600 target- 70300-71000.

ENERGY

Crude Oil	July.	5498	5450	5400	5565	5600	Buy above 5540 Stop loss below 5520 target- 5570-5600
Natural Gas	July.	278.10	273	269	283.5	288	Buy above 280 & 281 Stop Loss below 278 Target 284-288

BASE METALS

Copper	July.	728.80	721	716.5	736.5	742	Sell below 725 Stop loss above 727 target- 721-717
Zinc	July.	240.75	240	236	243.5	246	Buy above 242 Stop Loss below 240.5 Target 245-248
Lead	July.	179.85	177	172.5	182	185	Buy above 180.5 Stop Loss below 179.5 Target 184-185.
Nickel	July.	1398.90	1387	1375	1407	1425	Buy above 1404 & 1407 Stop loss below 1398 target- 1425-1430.

RESEARCH BONANZA

COMMODITY METAL SEGMENT

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