

Daily Technical Outlook: Metals and Energy May 13th, 2020

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	May.	45635	45550	45300	46000	46350	Sell below 45550 Stop Loss above 45630 Target- 45300-45000.
Silver M	June.	43442	43250	42700	44000	44500	Sell below 43250 Stop loss above 43400 target- 43000-42700.

ENERGY

Crude Oil	May.	1948	1890	1850	1980	2050	Buy above 1965 & 1980 Stop loss below 1940 target- 2030-2050.
Natural Gas	May.	133.20	131	129	136	140	Sell below 131.50 Stop Loss above 133 Target 129-126.

BASE METALS

Copper	May.	401.75	401	397	405	407.5	Sell below 401 Stop loss above 403 target- 397-395.
Zinc	May.	153.1	151.5	148.5	155.5	157	Buy above 154.5 Stop Loss below 153.5 Target 157-160.
Lead	May.	130.65	129	127	132.5	135	Sell below 129.5 & 129 Stop Loss above 130.5 Target 127-125.
Nickel	May.	927.60	925	910	940	950	Sell below 925 Stop loss above 932 target- 910-900.

RESEARCH BONANZA

COMMODITY METAL SEGMENT

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