

### Daily Technical Outlook: Metals and Energy May 1

May 13th, 2021

| Commodity     | Contract<br>Month | РСР   | S1    | S2    | R1    | R2    | Trading Call   |
|---------------|-------------------|-------|-------|-------|-------|-------|--|
| BULLIONS(Rs.) |                   |       |       |       |       |       |  |
| Gold M        | June.             | 47491 | 47350 | 47000 | 47850 | 48100 | Sell below 47400<br>Stop Loss above<br>47500 Target- 47100-<br>47000.        |
| Silver M      | July.             | 71149 | 70900 | 70000 | 72200 | 72700 | Sell below 71000 &<br>70900 Stop loss<br>above 71200 target-<br>70000-69600. |

## **ENERGY**

| Crude Oil   | May. | 4884  | 4825 | 4770 | 4900  | 4940 | Buy above 4900<br>Stop loss below 4880<br>target- 4940-4960 |
|-------------|------|-------|------|------|-------|------|---|
| Natural Gas | May. | 218.7 | 212  | 205  | 219.5 | 223  | Buy above 219.5<br>Stop Loss below 217<br>Target 223-227    |

# BASE METALS

| Copper | May. | 790.65  | 781.5 | 773  | 797    | 803    | Buy above 797 Stop loss<br>below 795 target- 803-807           |
|--------|------|---------|-------|------|--------|--------|--|
| Zinc   | May. | 233.90  | 232   | 230  | 237.5  | 240.5  | Sell below 233 Stop Loss<br>above 234 Target 230-<br>228.      |
| Lead   | May. | 173.75  | 173   | 170  | 176.25 | 178.25 | Sell below 173 Stop Loss<br>above 174 Target 170-<br>168.      |
| Nickel | May. | 1314.60 | 1300  | 1285 | 1332   | 1345   | Sell below 1307 Stop loss<br>above 1315 target- 1290-<br>1285. |

**RESEARCH BONANZA** 

COMMODITY METAL SEGMENT

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