

Daily Technical Outlook: Metals and Energy Nov 13th, 2018

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Nov.	31014	30950	30500	31250	31550	Sell below 30975 & 30950 Stop Loss above 31030 Target- 30700-30500.
Silver M	Nov.	36726	36650	36000	37350	38200	Sell below 36650 Stop loss above 36800 target- 36000-35500.

ENERGY

Crude Oil	Nov.	4403	4345	4300	4465	4500	Sell below 4370 Stop loss above 4400 target- 4345-4300.
Natural Gas	Nov.	275.40	271	264.5	282	285	Buy above 279.5 & 282 Stop Loss below 278 Target 285-290.

BASE METALS

Copper	Nov.	431.55	427	419	435.5	439	Sell below 430.5 & 429.5 Stop loss above 432 target- 427-419.
Zinc	Nov.	185.45	183	180	187.5	189.5	Sell below 183.5 & 183 Stop Loss above 184.5 Target 181-180.
Lead	Nov.	139.75	138.75	137	144.5	147	Sell below 138.75 Stop Loss above 140 Target 137- 135.
Nickel	Nov.	826.40	819	800	842	860	Sell below 819 Stop loss above 827 target- 800-785.

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