

Daily Technical Outlook: Metals and Energy Nov 13th, 2020

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Dec.	50652	50300	50000	50850	51050	Sell below 50450 Stop Loss above 50550 Target-50000-49800.
Silver M	Nov.	62742	61900	61000	63300	64100	Sell below 62400 Stop loss above 62600 target-61400-61000.

ENERGY

Crude Oil	Nov.	3123	3070	3025	3150	3210	Buy above 3150 Stop loss below 3130 target-3190-3210
Natural Gas	Nov.	225.70	221	217	228.5	231.5	Buy above 228.5 Stop Loss below 227 Target 231.5-235

BASE METALS

Copper	Nov.	535.90	532	528	539	541.5	Buy above 538 Stop loss below 536 target- 542-545.
Zinc	Nov.	209.90	207	205	211.5	214	Buy above 210.5 & 211 Stop Loss below 209.5 Target 214-215.
Lead	Nov.	153	151.5	149.5	153.5	155	Buy above 153.5 Stop Loss below 152.5 Target 155.5-158.
Nickel	Nov.	1196.90	1180	1170	1210	1225	Buy above 1205 Stop loss below 1198 target- 1220-1230.

RESEARCH BONANZA

COMMODITY METAL SEGMENT

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