

Daily Technical Outlook: Metals and Energy Oct 13th, 2020

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Nov.	51166	50950	50400	51250	51850	Buy above 51250 Stop Loss below 51150 Target-51500-51750.
Silver M	Nov.	63105	62150	61200	63800	64200	Buy above 63800 Stop loss below 63600 target- 64200-65000.

ENERGY

Crude Oil	Oct.	2889	2865	2800	2940	3010	Sell below 2865 Stop loss above 2885 target-2810-2780
Natural Gas	Oct.	213.10	209	205	216	220	Buy above 216 Stop Loss below 214 Target 221-224

BASE METALS

Copper	Oct.	527.90	524	518	533	540	Buy above 529.5 Stop loss below 527.5 target- 533-537.
Zinc	Oct.	198.25	196	192	200	203	Buy above 199 Stop Loss below 198 Target 201-203.
Lead	Oct.	150.80	148.5	145	151	153	Buy above 151 Stop Loss below 150 Target 153-155.
Nickel	Oct.	1112.30	1095	1080	1120	1135	Buy above 1120 Stop loss below 1114 target- 1135-1145.

RESEARCH BONANZA

COMMODITY METAL SEGMENT

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