

Daily Technical Outlook: Metals and Energy Sep 13th, 2019

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Oct.	37747	37600	37300	38050	38250	Sell below 37650 & 37600 Stop Loss above 37700 Target- 37400-37300.
Silver M	Nov.	47143	46700	46000	47750	48200	Sell below 47000 & 46900 Stop loss above 47100 target- 46700-46100.

ENERGY

Crude Oil	Sep.	3899	3850	3820	3930	3975	Sell below 3880 Stop loss above 3900 target- 3850-3820.
Natural Gas	Sep.	183	180	178	184	187	Buy above 184 Stop Loss below 182 Target 189-191.

BASE METALS

Copper	Sep.	452.85	447	445	455.5	457.5	Sell below 451 Stop loss above 453 target- 445-442.
Zinc	Sep.	184.90	183	180	186.75	188.5	Buy above 186.75 Stop Loss below 185.5 Target 190-192.
Lead	Sep.	154.45	153	150	156.25	158	Sell below 153.5 & 153 Stop Loss above 154.5 Target 151-150.
Nickel	Sep.	1254.60	1238	1225	1270	1285	Buy above 1260 Stop loss below 1254 target- 1270-1285.

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