

## Daily Technical Outlook: Metals and Energy April 14th, 2021

| Commodity     | Contract<br>Month | PCP   | <b>S1</b> | S2    | R1    | R2    | Trading Call   |
|---------------|-------------------|-------|-----------|-------|-------|-------|--|
| BULLIONS(Rs.) |                   |       |           |       |       |       |  |
| Gold M        | Мау.              | 46674 | 46200     | 46000 | 46750 | 47000 | Buy above 46750<br>Stop Loss below<br>46650 Target- 47000-<br>47100. |
| Silver M      | April.            | 67693 | 66550     | 66000 | 67900 | 68500 | Buy above 67900<br>Stop loss below<br>67700 target- 68500-<br>69000. |

### **ENERGY**

| Crude Oil   | April. | 4528   | 4490 | 4460  | 4570 | 4600 | Buy above 4555 &<br>4570 Stop loss below<br>4535 target- 4600-<br>4630 |
|-------------|--------|--------|------|-------|------|------|--|
| Natural Gas | Mar.   | 197.60 | 191  | 187.5 | 199  | 203  | Buy above 199 Stop<br>Loss below 197<br>Target 203-205                 |

# BASE METALS

| Copper | April. | 692.15  | 685  | 681   | 697   | 702  | Buy above 693.5 Stop loss<br>below 691.5 target- 697-<br>702   |
|--------|--------|---------|------|-------|-------|------|--|
| Zinc   | April. | 224.25  | 222  | 220.5 | 225.5 | 228  | Sell below 223 Stop Loss<br>above 224 Target 220.5-<br>218.    |
| Lead   | April. | 164.30  | 162  | 160   | 165.5 | 167  | Buy above 165.5 Stop Loss<br>below 164.5 Target 168-<br>170.   |
| Nickel | April. | 1216.50 | 1210 | 1200  | 1235  | 1250 | Sell below 1210 Stop loss<br>above 1216 target- 1195-<br>1185. |

**RESEARCH BONANZA** 

**COMMODITY METAL SEGMENT** 

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