

Daily Technical Outlook: Metals and Energy Aug 14th, 2019

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Sep.	37268	37050	36850	37400	37850	Buy above 37400 Stop Loss below 37340 Target- 37600-37800.
Silver M	Aug.	43138	42500	41900	43300	44150	Buy above 43300 Stop loss below 43150 target- 43800-44100.

ENERGY

Crude Oil	Aug.	4037	3985	3920	4050	4100	Buy above 4050 Stop loss below 4030 target- 4090-4120.
Natural Gas	Aug.	152.40	149	147	155	161.5	Sell below 151 Stop Loss above 153 Target 147-145.

BASE METALS

Copper	Aug.	450.35	445	440.5	452	458	Buy above 452 Stop loss below 450 target- 457-461.
Zinc	Aug.	188.05	185	183	189	191	Buy above 189 Stop Loss below 188 Target 191-194.
Lead	Aug.	154.95	152.5	150	156.75	158	Sell below 154 Stop Loss above 155 Target 152-150.
Nickel	Aug.	1121	1110	1100	1140	1155	Buy above 1133 Stop loss below 1125 target- 1145-1155.

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