

Daily Technical Outlook: Metals and Energy Dec 14th, 2020

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Jan.	49306	48850	48400	49500	49900	Sell below 49100 Stop Loss above 49200 Target-48850-48500.
Silver M	Feb.	63747	62700	62300	64400	64850	Sell below 63350 Stop loss above 63550 target-62700-62300.

ENERGY

Crude Oil	Dec.	3439	3390	3360	3480	3525	Buy above 3480 Stop loss below 3460 target-35325-3570
Natural Gas	Dec.	191.40	186	183	197	201	Buy above 195 Stop Loss below 193 Target 200-202

BASE METALS

Copper	Dec.	601.75	597	594	604	608	Buy above 604 Stop loss below 602 target- 608-612.
Zinc	Dec.	216.35	216	212	219	222.5	Sell below 216 Stop Loss above 217 Target 213-212.
Lead	Dec.	159.55	159	157	162	165	Sell below 159 Stop Loss above 160 Target 157-155.
Nickel	Dec.	1296.20	1282	1255	1310	1325	Buy above 1310 Stop loss below 1304 target- 1325-1335.

RESEARCH BONANZA

COMMODITY METAL SEGMENT

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