

Daily Technical Outlook: Metals and Energy Jan 14th, 2020

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Jan.	39541	39500	39300	39800	40150	Sell below 39500 Stop Loss above 39560 Target- 39300-39150.
Silver M	Feb.	46471	46200	45700	47100	48000	Sell below 46400 Stop loss above 46530 target- 46100-45700.

ENERGY

Crude Oil	Jan.	4132	4100	4050	4200	4250	Sell below 4115 & 4100 Stop loss above 4130 target- 4060-4040.
Natural Gas	Jan.	153.90	153	150.5	159	163.5	Buy above 156 Stop Loss above 154.5 Target 159-163.

BASE METALS

Copper	Jan.	450.85	446.5	445	451.5	455	Buy above 451.5 & 452.5 Stop loss above 450.5 target- 455-458.
Zinc	Jan.	182.20	180	178	183.75	185	Sell below 181 Stop Loss above 182 Target 178-177.
Lead	Jan.	150.90	150	148	153.5	155	Sell below 150.5 & 150 Stop Loss above 151.5 Target 148-147.
Nickel	Jan.	1029.80	1025	1015	1042	1050	Sell below 1025 Stop loss above 1032 target- 1015- 1000.

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