

Daily Technical Outlook: Metals and Energy Jan 14th, 2021

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Feb.	49354	49200	48850	49500	49650	Sell below 49200 Stop Loss above 49300 Target-49000-48850.
Silver M	Feb.	66019	65000	63800	66500	67000	Sell below 65600 Stop loss above 65800 target-64600-63800.

ENERGY

Crude Oil	Jan.	3871	3850	3825	3930	3980	Buy above 3905 Stop loss above 3890 target-3950-3970
Natural Gas	Jan.	200.30	197	190	207	213	Sell below 198 & 197 Stop Loss above 200 Target 192-190

BASE METALS

Copper	Jan.	610.80	607	603	617	625	Sell below 609 Stop loss above 611 target- 603-599.
Zinc	Jan.	218.65	216	213	221	224	Sell below 218 Stop Loss above 219 Target 216-213.
Lead	Jan.	166	163	159	166.5	170	Buy above 166.5 Stop Loss below 165.5 Target 169-170.
Nickel	Jan.	1284.40	1272	1260	1305	1322	Sell below 1272 Stop loss above 1278 target- 1260-1250.

RESEARCH BONANZA

COMMODITY METAL SEGMENT

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