

Daily Technical Outlook: Metals and Energy July 14th, 2020

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	July.	49180	48900	48700	49275	49600	Buy above 49275 Stop Loss below 49000 Target- 49550-49600.
Silver M	June.	53079	52300	51700	53200	54000	Buy above 53200 Stop loss below 53050 target- 53800-54000.

ENERGY

Crude Oil	July.	3055	3000	2930	3075	3160	Buy above 3075 Stop loss below 3050 target- 3120-3160
Natural Gas	July.	132.90	131	127	137	141.5	Sell below 131.5 Stop Loss above 133 Target 127-125.

BASE METALS

Copper	July.	504.40	501	495	509.5	513	Buy above 507 Stop loss below 505.5 target- 512-514.
Zinc	July .	177.10	174	172	177.5	180	Buy above 177.50 Stop Loss below 176.5 Target 180-182.
Lead	July .	148.80	147	145	149	151	Buy above 149 Stop Loss below 148 Target 151-152.
Nickel	July .	1034.90	1020	1000	1037	1050	Buy above 1037 Stop loss below 1030 target- 1050-1060.

RESEARCH BONANZA

COMMODITY METAL SEGMENT

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