

Daily Technical Outlook: Metals and Energy July 14th, 2021

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Aug.	47887	47400	47100	48050	48250	Sell below 47700 Stop Loss above 47800 Target- 47400-47200.
Silver M	Aug.	69258	68600	67800	69800	70300	Sell below 69050 Stop loss above 69250 target- 68600-68200.

ENERGY

Crude Oil	July.	5609	5560	5500	5630	5680	Buy above 5630 Stop loss below 5610 target- 5670-5700
Natural Gas	July.	275.20	273	269	283.5	288	Sell below 274 Stop Loss above 276 Target 270-268

BASE METALS

Copper	July.	725.80	720	716.5	731.5	736.5	Sell below 723 Stop loss above 725 target- 718-716
Zinc	July.	240.05	238	236	243.5	246	Buy above 241.5 Stop Loss below 240 Target 245-248
Lead	July.	179.20	177	172.5	182	185	Buy above 180.5 Stop Loss below 179.5 Target 184-185.
Nickel	July.	1405	1380	1360	1411	1425	Buy above 1411 Stop loss below 1405 target- 1425-1430.

RESEARCH BONANZA

COMMODITY METAL SEGMENT

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