

Daily Technical Outlook: Metals and Energy Nov 14th, 2018

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Nov.	30778	30700	30500	30950	31250	Sell below 30750 & 30700 Stop Loss above 30800 Target- 30550-30500.
Silver M	Nov.	36416	36000	35400	36850	37350	Sell below 36375 Stop loss above 36500 target- 36000-35500.

ENERGY

Crude Oil	Nov.	4103	4060	4000	4180	4280	Sell below 4100 Stop loss above 4120 target- 4060-4000.
Natural Gas	Nov.	290.50	284	276	295.5	300	Buy above 294.5 & 295.5 Stop Loss below 293 Target 299-300.

BASE METALS

Copper	Nov.	430.05	427	419	437.5	442	Sell below 429.5 & 428.5 Stop loss above 431 target- 423-419.
Zinc	Nov.	183.95	183	180	187.5	189.5	Sell below 183 Stop Loss above 184 Target 181-180.
Lead	Nov.	140.45	138	137	141.5	144.5	Sell below 138 Stop Loss above 139 Target 135-133.
Nickel	Nov.	819	800	785	835	842	Sell below 812 Stop loss above 820 target- 800-785.

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