

Daily Technical Outlook: Metals and Energy Oct 14th, 2019

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Nov.	37839	37725	37500	38150	38450	Sell below 37725 Stop Loss above 37780 Target- 37550-37500.
Silver M	Nov.	45181	44800	44000	45600	46100	Sell below 45050 Stop loss above 45200 target- 44800-44000.

ENERGY

Crude Oil	Oct.	3869	3810	3765	3890	3920	Buy only above 3890 Stop loss below 3870 target- 3925-3960.
Natural Gas	Oct.	158.10	156	153	162	164.5	Sell below 156 Stop Loss above 158 Target 153-152.

BASE METALS

Copper	Oct.	443.15	440.5	435.5	445	449	Buy above 443.5 Stop loss below 442 target- 448-449.
Zinc	Oct.	187.50	185	183.5	189	192	Buy above 188 Stop Loss below 187 Target 189.5-192.
Lead	Oct.	156.95	154.75	153	158.25	160	Buy above 158.25 Stop Loss below 157 Target 160-162.
Nickel	Oct.	1248.50	1235	1210	1265	1275	Sell below 1245 Stop loss above 1252 target- 1235-1225.

Disclaimer: The recommendations made herein do not constitute an offer to sell or a solicitation to buy any of the securities/commodity mentioned. Readers using the information contained herein are solely responsible for their actions. The information and views contained herein are believed to be reliable but no responsibility or liability is accepted for errors of fact or Opinion. Bonanza, its directors, employees and associates may or may not have trading or investment positions in the securities/commodity mentioned.