

Daily Technical Outlook: Metals and Energy Dec 15th, 2020

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Jan.	48916	48650	48400	49150	49500	Sell below 48800 Stop Loss above 48900 Target-48600-48400.
Silver M	Feb.	63467	62700	62300	64400	64850	Sell below 63000 Stop loss above 63200 target-62300-62000.

ENERGY

Crude Oil	Dec.	3435	3390	3360	3490	3525	Buy above 3450 Stop loss below 3430 target-3490-3525
Natural Gas	Dec.	194.80	192	186	201	208	Sell below 193 Stop Loss above 195 Target 187-185

BASE METALS

Copper	Dec.	601.75	597	594	605	608	Buy above 603 Stop loss below 601 target- 608-612.
Zinc	Dec.	220	217.5	216	220.5	222.5	Buy above 220.5 Stop Loss below 219.5 Target 223-225.
Lead	Dec.	159.40	159	157	162	165	Sell below 159 Stop Loss above 160 Target 157-155.
Nickel	Dec.	1318.80	1305	1292	1330	1340	Buy above 1325 Stop loss below 1318 target- 1340-1350.

RESEARCH BONANZA

COMMODITY METAL SEGMENT

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