

Daily Technical Outlook: Metals and Energy Jan 15th, 2020

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Jan.	39443	39250	39000	39750	40150	Sell below 39375 Stop Loss above 39430 Target- 39200-39000.
Silver M	Feb.	45929	45700	45000	46500	47100	Sell below 45800 & 45700 Stop loss above 45930 target-45100-45000.

ENERGY

Crude Oil	Jan.	4137	4090	4050	4200	4250	Sell below 4115 Stop loss above 4130 target- 4060-4040.
Natural Gas	Jan.	158.80	154.5	150.5	160	163.5	Buy above 160 Stop Loss above 158 Target 163-167.

BASE METALS

Copper	Jan.	453.85	449.5	446.5	460	464	Buy above 454.5 Stop loss above 453 target- 459-460.
Zinc	Jan.	182.15	180	178	183.75	185	Buy above 182.75 Stop Loss below 181.5 Target 185-187.
Lead	Jan.	152.25	150	148	153.5	155	Sell below 151 & 150 Stop Loss above 152 Target 148-147.
Nickel	Jan.	1018.30	1010	1000	1032	1042	Sell below 1010 Stop loss above 1015 target- 1000-985.

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Bonanza Portfolio Ltd. Bonanza House, Plot No. M-2, Cama Industrial Estate. Walbhat Road, Goregaon (E), Mumbai – 400063 Web site: <https://www.bonanzaonline.com>

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| CDSL: a) 120 33500 |

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