

Daily Technical Outlook: Metals and Energy July 15th, 2019

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Aug.	34812	34600	34400	34875	35000	Buy above 34875 Stop Loss below 34820 Target- 35000-35100.
Silver M	Aug.	38407	38100	37800	38550	39250	Buy above 38450 & 38550 Stop loss below 38350 target-38900-39100.

ENERGY

Crude Oil	July.	4138	4110	4060	4170	4210	Buy Only above 4170 Stop loss below 4150 target- 4210-4250.
Natural Gas	July.	169	165	162	171.5	175	Buy Only above 171 Stop Loss below 169 Target 175-178.

BASE METALS

Copper	July.	443.15	438	434	445	451	Buy above 444 & 445 Stop loss below 442.5 target- 448-451.
Zinc	July.	193.90	191.5	190	194.5	196	Buy above 194.5 Stop Loss below 193 Target 196-198.
Lead	July.	156.85	155	153	158	160	Buy above 157.5 & 158 Stop Loss below 156.5 Target 160-162.
Nickel	July.	935.10	918	900	940	955	Buy above 940 Stop loss below 933 target- 952-960.

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