

Daily Technical Outlook: Metals and Energy July 15th, 2020

| Commodity | Contract Month | PCP | S1 | S2 | R1 | R2 | Trading Call |
|----------------------|----------------|-------|-------|-------|-------|-------|---|
| BULLIONS(Rs.) | | | | | | | |
| Gold M | July. | 49277 | 48975 | 48800 | 49300 | 49600 | Buy above 49300 Stop Loss below 49200 Target- 49550-49600. |
| Silver M | June. | 52706 | 52300 | 51700 | 53200 | 54000 | Buy above 52850 Stop loss below 52700 target- 53200-54000. |

ENERGY

| | | | | | | | |
|-------------|-------|--------|------|-------|------|-------|--|
| Crude Oil | July. | 3035 | 2990 | 2930 | 3075 | 3160 | Buy above 3060 & 3075 Stop loss below 3040 target- 3120-3160 |
| Natural Gas | July. | 132.50 | 129 | 125.5 | 134 | 138.5 | Sell below 130 Stop Loss above 132 Target 127-125. |

BASE METALS

| | | | | | | | |
|---------------|---------------|----------------|--------------|--------------|--------------|--------------|--|
| Copper | July. | 502.25 | 499 | 495 | 504 | 510 | Buy above 504 Stop loss below 502 target- 509-510. |
| Zinc | July . | 172.70 | 171.5 | 168.5 | 175.5 | 177.5 | Buy above 174.50 Stop Loss below 173.5 Target 177.5-180. |
| Lead | July . | 147.65 | 146.5 | 145 | 149.5 | 152 | Buy above 148 Stop Loss below 147 Target 150-152. |
| Nickel | July . | 1027.70 | 1015 | 1000 | 1038 | 1050 | Buy above 1032 & 1037 Stop loss below 1028 target- 1050-1060. |

RESEARCH BONANZA

COMMODITY METAL SEGMENT

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