

Daily Technical Outlook: Metals and Energy June 15th, 2020

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	July.	47325	47000	46750	47650	48100	Buy above 47500 Stop Loss below 47400 Target- 48000-48100.
Silver M	June.	48054	47950	47150	48800	49850	Sell below 47950 Stop loss above 48100 target- 47200-47000.

ENERGY

Crude Oil	June.	2738	2690	2650	2775	2810	Sell below 2690 Stop loss above 2710 target- 2650-2620
Natural Gas	June.	133.20	130.5	127	137.5	141.5	Sell below 132.5 Stop Loss above 134 Target 128-126.

BASE METALS

Copper	June.	443.30	440	435	446	448	Sell below 441 & 440 Stop loss above 442.5 target- 436-435.
Zinc	June .	159.65	158.50	156	161.5	163.5	Sell below 159 & 158.5 Stop Loss above 160 Target 156-155.
Lead	June .	141.05	139.5	138.5	142	144.5	Buy above 142 Stop Loss below 141 Target 144.5-146.
Nickel	June .	967.5	958	945	982	1000	Sell below 960 Stop loss above 967 target- 950-945.

RESEARCH BONANZA

COMMODITY METAL SEGMENT

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