

## Daily Technical Outlook: Metals and Energy May 15th, 2020

| Commodity            | Contract Month | PCP   | S1    | S2    | R1    | R2    | Trading Call   |
|----------------------|----------------|-------|-------|-------|-------|-------|--|
| <b>BULLIONS(Rs.)</b> |                |       |       |       |       |       |  |
| Gold M               | May.           | 46631 | 46250 | 46000 | 46750 | 46900 | Buy above 46750<br>Stop Loss below 46670<br>Target- 46900-47100. |
| Silver M             | June.          | 44415 | 44000 | 43400 | 44600 | 45300 | Buy above 44600<br>Stop loss below 44450<br>target- 45000-45300. |

## ENERGY

|             |      |        |       |      |       |       |  |
|-------------|------|--------|-------|------|-------|-------|--|
| Crude Oil   | May. | 2054   | 2020  | 1960 | 2070  | 2110  | Buy above 2070<br>Stop loss below 2050<br>target- 2110-2150. |
| Natural Gas | May. | 128.60 | 125.5 | 122  | 131.5 | 133.5 | Sell below 127<br>Stop Loss above 129<br>Target 124-122.     |

## BASE METALS

|        |      |        |       |       |       |       |   |
|--------|------|--------|-------|-------|-------|-------|---|
| Copper | May. | 402.25 | 397   | 393   | 405   | 407.5 | Sell below 398.5 Stop loss above 400 target- 397-395. |
| Zinc   | May. | 155    | 152.5 | 150.5 | 155.5 | 157   | Buy above 155.5 Stop Loss below 154.5 Target 157-160. |
| Lead   | May. | 130.75 | 129   | 127   | 132.5 | 135   | Sell below 1230 Stop Loss above 131 Target 127-125.   |
| Nickel | May. | 914.60 | 900   | 885   | 940   | 950   | Sell below 910 Stop loss above 916 target- 895-885.   |

RESEARCH BONANZA

COMMODITY METAL SEGMENT

SR. ANALYST: Mr. VIBHU RATANDHARA

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*Bonanza Portfolio Ltd. Bonanza House, Plot No. M-2, Cama Industrial Estate. Walbhat Road, Goregaon (E),  
Mumbai – 400063 Web site: <https://www.bonanzaonline.com>*

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*| CDSL: a) 120 33500 |*

*NSDL: a) IN 301477 | b) IN 301688 (Delhi) | PMS: INP 000000985 | AMFI: ARN -0186*

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