

Daily Technical Outlook: Metals and Energy Nov 15th, 2019

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Dec.	38269	38050	37800	38300	38600	Buy above 38300 Stop Loss below 30240 Target- 38550-38600.
Silver M	Nov.	44733	44100	43500	44900	45600	Sell below 44600 Stop loss above 44750 target- 44300-44000.

ENERGY

Crude Oil	Nov.	4101	4090	4060	4160	4210	Buy above 4125 Stop loss below 4100 target- 4160-4200.
Natural Gas	Nov.	192.60	187	183	195	201.5	Sell below 189 Stop Loss above 191 Target 185-183.

BASE METALS

Copper	Nov.	437.50	436	432	440.5	443	Sell below 437 Stop loss above 438.5 target- 433-432.
Zinc	Nov.	193	192	190	195	196.5	Buy above 194 & 195 Stop Loss below 193 Target 196.5-198.
Lead	Nov.	155	154	153	158	159.5	Sell below 155 Stop Loss above 156 Target 153-151.
Nickel	Nov.	1121.20	1114	1100	1140	1160	Sell below 1115 Stop loss above 1122 target- 1100-1085.

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