

# Daily Technical Outlook: Metals and Energy Nov 15th, 2021

| Commodity     | Contract<br>Month | PCP   | <b>S1</b> | S2    | R1    | R2    | Trading Call   |
|---------------|-------------------|-------|-----------|-------|-------|-------|--|
| BULLIONS(Rs.) |                   |       |           |       |       |       |  |
| Gold M        | Dec.              | 49277 | 48850     | 48300 | 49350 | 49500 | Buy above 49300 & 350 Stop Loss below 49200 Target- 49500-49700.     |
| Silver M      | Nov.              | 67242 | 66400     | 65800 | 67500 | 68200 | Buy above 67500<br>Stop loss below<br>67300 target- 68200-<br>68500. |

### **ENERGY**

| Crude Oil   | Nov. | 6015   | 5940 | 5880 | 6075 | 6125 | Sell below 5990 Stop<br>loss above 6010<br>target- 5940-5900 |
|-------------|------|--------|------|------|------|------|--|
| Natural Gas | Nov. | 360.70 | 356  | 350  | 370  | 378  | Sell below 356 Stop<br>Loss above 358<br>Target 350-347      |

## BASE METALS

| Copper | Nov. | 744.95  | 738   | 734   | 746   | 751  | Buy above 746 Stop loss<br>below 744 target- 751-755         |
|--------|------|---------|-------|-------|-------|------|--|
| Zinc   | Nov. | 277.20  | 275   | 270.5 | 281.5 | 286  | Buy above 279.5 Stop Loss<br>below 278 Target 282-285        |
| Lead   | Nov. | 190.10  | 187.5 | 185.5 | 190.5 | 193  | Buy above 190.5 Stop Loss<br>below 189 Target 194-195        |
| Nickel | Nov. | 1535.80 | 1520  | 1498  | 1543  | 1560 | Buy above 1543 Stop loss<br>below 1537 target- 1555-<br>1560 |

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