

Daily Technical Outlook: Metals and Energy Oct 15th, 2018

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Nov.	31670	31450	31250	32000	32350	Buy above 31725 Stop Loss below 31660 Target- 32000-32350.
Silver M	Nov.	38943	38450	38050	39150	39400	Buy above 39100 & 39125 Stop loss below 39000 target-39400-39700.

ENERGY

Crude Oil	Oct.	5243	5200	5150	5320	5400	Sell below 5210 & 5200 Stop loss above 5230 target- 5150-5120.
Natural Gas	Oct.	234.20	228.5	223	239	245	Sell below 232.5 & 231 Stop Loss above 234 Target 227-223.

BASE METALS

Copper	Nov.	459.55	453	446	464.5	470	Buy above 463 Stop loss below 461 target- 467.5-470.
Zinc	Oct.	197.70	193	190	200	204	Buy above 199.5 & 200 Stop Loss below 198.5 Target 203-204.
Lead	Oct.	152.20	147.5	143.5	155	158	Buy above 154.25 & 155 Stop Loss below 153 Target 158-160.
Nickel	Oct.	932.80	925	915	953	965	Buy above 945 Stop loss below 937 target- 965-975.

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