

Daily Technical Outlook: Metals and Energy Oct 15th, 2019

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Nov.	38250	37950	37725	38300	38450	Buy above 38300 Stop Loss below 38240 Target- 38450-38600.
Silver M	Nov.	45828	45300	44800	46100	46800	Sell below 45550 Stop loss above 45700 target- 45000-44800.

ENERGY

Crude Oil	Oct.	3815	3790	3760	3870	3920	Buy above 3830 Stop loss below 3810 target- 3870-3920.
Natural Gas	Oct.	161.10	159.5	156	165	168	Sell below 159.5 Stop Loss above 161 Target 156-153.

BASE METALS

Copper	Oct.	444.40	440	435.5	445	449	Buy above 445 Stop loss below 443 target- 448-449.
Zinc	Oct.	187	185	183.5	189	192	Buy above 188 Stop Loss below 187 Target 189.5-192.
Lead	Oct.	155.35	154.75	153	158.25	160	Sell below 154.75 Stop Loss above 156 Target 153-150.
Nickel	Oct.	1244.30	1220	1200	1265	1275	Sell below 1235 Stop loss above 1242 target- 1220-1205.

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