

Daily Technical Outlook: Metals and Energy April 16th, 2021

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	May.	46881	46500	46000	47000	47300	Sell below 47000 Stop Loss above 46900 Target- 47250-47400.
Silver M	April.	68550	67750	67200	68750	69500	Buy above 68750 Stop loss below 68500 target- 69500-70000.

ENERGY

Crude Oil	April.	4742	4690	4635	4775	4800	Buy above 4760 & 4775 Stop loss below 4740 target- 4800-4830
Natural Gas	Mar.	199.50	194	191	201	205	Buy above 201 Stop Loss below 199 Target 205-208

BASE METALS

Copper	April.	719.15	711	705	720	727	Buy above 720 Stop loss below 718 target- 727-730
Zinc	April.	229.70	226.5	224.5	231	233	Buy above 230 Stop Loss below 229 Target 233-234.
Lead	April.	167.30	164.5	162	168	170	Buy above 168 Stop Loss below 167 Target 170-172.
Nickel	April.	1238.10	1220	1210	1250	1275	Buy above 1244 Stop loss below 1238 target- 1260-1275.

RESEARCH BONANZA

COMMODITY METAL SEGMENT

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