

Daily Technical Outlook: Metals and Energy Aug 16th, 2019

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Sep.	37688	37350	37050	37850	38150	Buy above 37850 Stop Loss below 37780 Target- 38000-38150.
Silver M	Aug.	44091	43500	43000	44300	44650	Buy above 44300 Stop loss below 44150 target- 44600-45000.

ENERGY

Crude Oil	Aug.	3914	3860	3835	3975	4030	Sell below 3860 & 3840 Stop loss above 3880 target- 3800-4770.
Natural Gas	Aug.	152.60	149	147	155.5	161.5	Sell below 152 Stop Loss above 153.5 Target 147-145.

BASE METALS

Copper	Aug.	448.30	445	440.5	452	458	Buy above 450.5 Stop loss below 449 target- 457-461.
Zinc	Aug.	184.40	183.5	181.5	187.5	189	Sell below 183.5 Stop Loss above 184.5 Target 181-179.
Lead	Aug.	154.25	152.5	150	156.75	158	Sell below 153.5 Stop Loss above 154.5 Target 152-150.
Nickel	Aug.	1131.9	1115	1100	1143	1155	Buy above 1143 Stop loss below 1135 target- 1155-1167.

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