

Daily Technical Outlook: Metals and Energy Dec 16th, 2019

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Jan.	37776	37525	37400	37825	38050	Sell below 37675 Stop Loss above 37730 Target- 37400-37300.
Silver M	Feb.	44151	43700	43000	44650	45000	Sell below 43900 Stop loss above 44050 target- 43300-43000.

ENERGY

Crude Oil	Dec.	4241	4190	4150	4250	4280	Buy above 4250 Stop loss above 4230 target- 4280-4310.
Natural Gas	Dec.	162.80	159	156	165	168	Buy above 164.5 & 165 Stop Loss below 163 Target 168-171.

BASE METALS

Copper	Dec.	440	438.5	436	445.5	447.5	Sell only below 438.5 Stop loss above 440 target- 435.5-432.
Zinc	Dec.	181.60	181.25	180	184	186	Sell below 181.25 & 181 Stop Loss above 182.5 Target 179.5-177.5.
Lead	Dec.	152.25	152	150	155	156.5	Sell below 152 Stop Loss above 153 Target 150-148.
Nickel	Dec.	1032.60	1020	1005	1037	1050	Buy above 1037 Stop loss below 1030 target- 1050-1060.

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SEBI Regn. No.: INM000012306 | NSE CM: INB 230637836 | NSE F&O: INF 230637836 | NSE CDS: INE 230637836 |

BSE CM: INB 011110237 | BSE F&O: INF 011110237 | MSEI: INE 260637836

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