

Daily Technical Outlook: Metals and Energy Dec 16th, 2020

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Jan.	49416	49000	48650	49550	50000	Buy above 49550 Stop Loss below 49450 Target-49800-50000.
Silver M	Feb.	64828	64000	63100	65000	65800	Buy above 65000 Stop loss below 64800 target-65800-66300.

ENERGY

Crude Oil	Dec.	3490	3430	3390	3525	3560	Buy above 3515 & 3525 Stop loss below 3500 target-3560-3580
Natural Gas	Dec.	195.30	191.5	186	201	208	Sell below 193 Stop Loss above 195 Target 187-185

BASE METALS

Copper	Dec.	601.25	594	590	605	608	Buy above 604 Stop loss below 602 target- 608-612.
Zinc	Dec.	219.40	217.5	216	222.5	225	Buy above 220.5 Stop Loss below 219.5 Target 223-225.
Lead	Dec.	159.40	158	157	162	165	Sell below 158 Stop Loss above 159 Target 156-155.
Nickel	Dec.	1317.10	1305	1292	1335	1350	Buy above 1327 Stop loss below 1320 target- 1340-1350.

RESEARCH BONANZA

COMMODITY METAL SEGMENT

SR. ANALYST: Mr. VIBHU RATANDHARA

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*Bonanza Portfolio Ltd. Bonanza House, Plot No. M-2, Cama Industrial Estate. Walbhat Road, Goregaon (E),
Mumbai – 400063 Web site: <https://www.bonanzaonline.com>*

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| CDSL: a) 120 33500 |

NSDL: a) IN 301477 | b) IN 301688 (Delhi) | PMS: INP 000000985 | AMFI: ARN -0186

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