



Daily Technical Outlook: Metals and Energy Dec 16th, 2021

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Jan.	47890	47575	47250	48150	48450	Buy above 48050 & 48150 Stop Loss below 47950 Target-4840-48600.
Silver M	Feb.	60548	60350	60000	61800	62500	Sell below 61500 60350 Stop loss above 60750 target-0500-59500.

ENERGY

Crude Oil	Dec.	5394	5315	5290	5410	5475	Buy above 5410 Stop loss below 5390 target-5450-5475
Natural Gas	Dec.	295	288	281	305	311	Buy above 301 Stop Loss below 299 Target 305-311

BASE METALS

Copper	Dec.	730.40	721	717	733	744	Sell below 727 Stop loss above 729 target- 723-720
Zinc	Dec.	277.30	273	271	280	283	Buy above 278 Stop Loss below 276.5 Target 283-285
Lead	Dec.	185.10	184	182	187	189.5	Sell below 184 Stop Loss above 185 Target 182-180
Nickel	Dec.	1523	1515	1500	1540	1550	Sell below 1515 Stop loss above 1522 target- 1500-1490

Technical Research Analyst

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