

Daily Technical Outlook: Metals and Energy Jan 16th, 2020

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Jan.	39598	39450	39250	39750	40150	Sell below 39500 Stop Loss above 39570 Target- 39250-39100.
Silver M	Feb.	46404	45800	45000	46500	47100	Sell below 46150 Stop loss above 46270 target- 45800-45100.

ENERGY

Crude Oil	Jan.	4100	4060	4015	4155	4200	Sell below 4090 Stop loss above 4110 target- 4050-4020.
Natural Gas	Jan.	151.30	149	145	154	160	Sell below 149 Stop Loss above 150.5 Target 146-145.

BASE METALS

Copper	Jan.	455.25	452	449.5	456	460	Buy above 456 Stop loss above 454.5 target- 459-460.
Zinc	Jan.	181.75	180	178	183.75	185	Buy above 182.75 Stop Loss below 181.5 Target 185-187.
Lead	Jan.	152.65	150	148	153.5	155	Buy above 153.5 Stop Loss below 152.5 Target 156-158.
Nickel	Jan.	1049.50	1025	1010	1060	1075	Buy above 1052 Stop loss below 1045 target- 1065-1075.

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