

## Daily Technical Outlook: Metals and Energy July 16th, 2019

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
<b>BULLIONS(Rs.)</b>							
Gold M	Aug.	34792	34600	34400	34875	35000	Buy Only above 34875 Stop Loss below 34820 Target- 35000-35100.
Silver M	Aug.	38643	38100	37800	38700	39250	Buy above 38700 Stop loss below 38570 target- 39100-39250.

## ENERGY

Crude Oil	July.	4086	4060	4015	4135	4175	Buy above 4115 & 4135 Stop loss below 4100 target- 4175-4200.
Natural Gas	July.	164.60	162	156	168	171.5	Sell Only below 163.5 & 162 Stop Loss below 165 Target 157-156.

## BASE METALS

<b>Copper</b>	<b>July.</b>	<b>445.45</b>	<b>442.5</b>	<b>438</b>	<b>447</b>	<b>451</b>	<b>Buy above 447 Stop loss below 445 target- 451-454.</b>
<b>Zinc</b>	<b>July.</b>	<b>194.10</b>	<b>191.5</b>	<b>190</b>	<b>195</b>	<b>198</b>	<b>Buy above 195 Stop Loss below 194 Target 197-198.</b>
<b>Lead</b>	<b>July.</b>	<b>156</b>	<b>155</b>	<b>153</b>	<b>158</b>	<b>160</b>	<b>Buy above 156.75 &amp; 157 Stop Loss below 156 Target 160-162.</b>
<b>Nickel</b>	<b>July.</b>	<b>945.90</b>	<b>932</b>	<b>918</b>	<b>955</b>	<b>965</b>	<b>Buy above 948 &amp; 950 Stop loss below 942 target- 965-975.</b>

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