

## Daily Technical Outlook: Metals and Energy July 16th, 2020

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
<b>BULLIONS(Rs.)</b>							
Gold M	July.	49182	48950	48800	49300	49600	Buy above 49300 Stop Loss below 49200 Target- 49550-49600.
Silver M	June.	53108	52500	52000	53200	54000	Buy above 53200 Stop loss below 53000 target- 53800-54000.

## ENERGY

Crude Oil	July.	3094	3040	2990	3100	3160	Buy above 3100 Stop loss below 3080 target- 3160-3180
Natural Gas	July.	133.70	129	125.5	134.5	138.5	Sell below 132 Stop Loss above 134 Target 127-125.

## BASE METALS

Copper	July.	496.80	495	490	500.5	505	Buy above 499 Stop loss below 497 target- 505-508.
Zinc	July .	173.95	171.5	168.5	175.5	177.5	Buy above 175 & 175.75 Stop Loss below 174 Target 177.5-180.
Lead	July .	147.60	146.5	145	149.5	152	Buy above 149 Stop Loss below 148 Target 152-154.
Nickel	July .	1021.90	1010	1000	1038	1050	Buy above 1032 & 1037 Stop loss below 1028 target- 1050-1060.

RESEARCH BONANZA

COMMODITY METAL SEGMENT

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