

## Daily Technical Outlook: Metals and Energy June 16th, 2020

| Commodity            | Contract Month | PCP   | S1    | S2    | R1    | R2    | Trading Call  |
|----------------------|----------------|-------|-------|-------|-------|-------|---|
| <b>BULLIONS(Rs.)</b> |                |       |       |       |       |       |   |
| Gold M               | July.          | 46999 | 46800 | 46550 | 47250 | 47650 | Buy above 47100<br>Stop Loss below 47000<br>Target- 47500-47650.  |
| Silver M             | June.          | 47737 | 46800 | 46000 | 48150 | 48800 | Sell below 47400<br>Stop loss above 47550<br>target- 46800-46400. |

## ENERGY

|             |       |        |       |      |       |       |   |
|-------------|-------|--------|-------|------|-------|-------|---|
| Crude Oil   | June. | 2785   | 2725  | 2665 | 2810  | 2860  | Buy above 2810<br>Stop loss below 2790<br>target- 2860-2900 |
| Natural Gas | June. | 128.20 | 126.5 | 123  | 133.5 | 137.5 | Sell below 126.5<br>Stop Loss above 128<br>Target 123-120.  |

## BASE METALS

|        |        |        |       |       |       |       |   |
|--------|--------|--------|-------|-------|-------|-------|---|
| Copper | June.  | 439.10 | 435   | 431   | 441   | 446   | Sell below 436.5 Stop loss above 438 target- 432-430. |
| Zinc   | June . | 159.30 | 157   | 155   | 161.5 | 163.5 | Buy above 160.5 Stop Loss below 159.5 Target 163-164. |
| Lead   | June . | 140.65 | 138.5 | 136.5 | 141   | 142   | Buy above 141 Stop Loss below 140 Target 144-145.     |
| Nickel | June . | 976.5  | 965   | 950   | 980   | 990   | Buy above 980 Stop loss below 973 target- 995-1000.   |

RESEARCH BONANZA

COMMODITY METAL SEGMENT

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