

Daily Technical Outlook: Metals and Energy June 16th, 2021

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	July.	48230	47950	47500	48500	48700	Buy above 48400 Stop Loss below 48300 Target- 48700-49000.
Silver M	July.	71300	70900	69900	72250	72900	Sell only below 70900 Stop loss above 71100 target- 70400-70000.

ENERGY

Crude Oil	June.	5280	5235	5180	5300	5360	Buy above 5300 Stop loss below 5280 target- 5340-5360
Natural Gas	June.	237.70	237	231	244	247	Buy above 242 Stop Loss below 240 Target 247-250

BASE METALS

Copper	June.	716.75	713	707	722	732	Sell below 713 Stop loss above 715 target- 708-705
Zinc	June.	240.45	236	233	241.5	244.5	Buy above 241.5 Stop Loss below 240 Target 244.5-247
Lead	June.	170.75	170	168.5	173.5	176.5	Sell below 170 Stop Loss above 171 Target 168-165.
Nickel	June.	1293.60	1285	1270	1315	1325	Sell below 1285 Stop loss above 1291 target- 1270-1260.

RESEARCH BONANZA

COMMODITY METAL SEGMENT

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