

Daily Technical Outlook: Metals and Energy Mar 16th, 2020

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Apr.	40382	40150	4000	40900	41550	Sell below 40250 Stop Loss above 40320 Target- 40000-39750.
Silver M	April.	40553	40000	39400	41400	42200	Sell below 40400 Stop loss below 40550 target- 40000-39600.

ENERGY

Crude Oil	Mar.	2396	2350	2300	2460	2510	Sell below 2360 Stop loss above 2380 target- 2320-2300.
Natural Gas	Mar.	139.8	134.5	131	145	149	Buy above 141.5 Stop Loss below 140 Target 145-148.

BASE METALS

Copper	Mar.	421.80	418	414.5	428	430	Sell below 419 Stop loss above 420.5 target- 415-412.
Zinc	Mar.	151.80	149	147	154.5	156	Sell below 150.5 & 150 Stop Loss above 151.5 Target 148-146.
Lead	Mar.	141.05	140	138	144	146	Sell below 140.5 & 140 Stop Loss above 141.5 Target 139-138.
Nickel	Mar.	922.80	895	880	932	950	Buy above 932 Stop loss below 925 target- 950-955.

RESEARCH BONANZA

COMMODITY METAL SEGMENT

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