

Daily Technical Outlook: Metals and Energy March 16th, 2021

| Commodity | Contract Month | PCP | S1 | S2 | R1 | R2 | Trading Call |
|----------------------|----------------|-------|-------|-------|-------|-------|--|
| BULLIONS(Rs.) | | | | | | | |
| Gold M | April. | 44906 | 44750 | 44450 | 45150 | 45550 | Buy above 45050 Stop Loss below 44950 Target- 45400-45550. |
| Silver M | April. | 67714 | 66600 | 65900 | 68200 | 69300 | Buy above 68000 Stop loss below 67800 target-69000-69300. |

ENERGY

| | | | | | | | |
|-------------|------|--------|------|------|------|-------|---|
| Crude Oil | Mar. | 4745 | 4700 | 4660 | 4800 | 4830 | Sell below 4725 Stop loss above 4750 target-4680-4660 |
| Natural Gas | Mar. | 181.50 | 181 | 175 | 187 | 193.5 | Sell below 181 Stop Loss above 183 Target 175-173 |

BASE METALS

| | | | | | | | |
|--------|------|---------|------|-------|------|------|---|
| Copper | Mar. | 678.65 | 672 | 663 | 685 | 693 | Sell below 675 Stop loss above 677 target- 672-664 |
| Zinc | Mar. | 220.55 | 217 | 213.5 | 221 | 223 | Buy above 221 Stop Loss below 220 Target 223-225. |
| Lead | Mar. | 158.50 | 157 | 155 | 161 | 163 | Sell below 158 Stop Loss above 159 Target 155-153. |
| Nickel | Mar. | 1164.70 | 1145 | 1130 | 1180 | 1195 | Sell below 1160 Stop loss above 1165 target- 1145-1135. |

RESEARCH BONANZA

COMMODITY METAL SEGMENT

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SEBI Regn. No.: INZ000212137

BSE CM: INB 011110237 | BSE F&O: INF 011110237 | MSEI: INE 260637836

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