

Daily Technical Outlook: Metals and Energy Oct 16th, 2018

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Nov.	31877	31700	31450	32075	32350	Buy above 32000 Stop Loss below 31940 Target- 32250-32350.
Silver M	Nov.	39181	38750	38050	39500	40000	Buy above 39400 & 39500 Stop loss below 39275 target-39750-40000.

ENERGY

Crude Oil	Oct.	5273	5230	5200	5340	5400	Sell below 5230 Stop loss above 5250 target- 5200-5150.
Natural Gas	Oct.	239.10	235	228.5	242	245	Buy above 242 Stop Loss below 240 Target 245-250.

BASE METALS

Copper	Nov.	457.05	453	446	465	470	Buy in dip 447-447.5 Stop loss below 446 target- 453-456.
Zinc	Oct.	194.20	193	190	198.5	200.5	Sell only below 193 Stop Loss above 194 Target 190-188.
Lead	Oct.	154.25	151	147.5	156.5	158	Buy above 156.5 Stop Loss below 155.5 Target 158-160.
Nickel	Oct.	925.80	915	900	945	965	Sell below 924 Stop loss above 932 target- 915-900.

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