

Daily Technical Outlook: Metals and Energy Oct 16th, 2019

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Nov.	38067	37950	37725	38200	38450	Buy above 38200 Stop Loss below 38140 Target- 38450-38600.
Silver M	Nov.	45234	45100	44800	45650	46100	Sell below 45150 Stop loss above 45300 target- 44800-44300.

ENERGY

Crude Oil	Oct.	3824	3790	3750	3870	3920	Buy above 3840 & 3855 Stop loss below 3825 target- 3900-3920.
Natural Gas	Oct.	167.90	164.5	162	168.5	171	Buy above 168.5 Stop Loss below 167 Target 171-174.

BASE METALS

Copper	Oct.	442.55	440	435.5	445	449	Buy above 444 Stop loss below 442 target- 448-449.
Zinc	Oct.	186.95	185	183.5	189	192	Buy above 188 Stop Loss below 187 Target 189.5-192.
Lead	Oct.	155.70	154.75	153	158.25	160	Sell below 154.75 Stop Loss above 156 Target 153-150.
Nickel	Oct.	1236.70	1220	1200	1242	1265	Buy above 1242 Stop loss below 1235 target- 1255-1265.

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