

## Daily Technical Outlook: Metals and Energy Oct 16th, 2020

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
<b>BULLIONS(Rs.)</b>							
Gold M	Nov.	50775	50450	50200	50850	51250	Sell below 50650 Stop Loss above 50750 Target-50400-50200.
Silver M	Nov.	61525	60200	59300	61700	62300	Sell below 61100 Stop loss above 61300 target- 60200-59300.

## ENERGY

Crude Oil	Oct.	2994	2940	2880	3035	3075	Buy above 3020 Stop loss below 3000 target-3070-3080
Natural Gas	Oct.	203.90	199	195	208	216	Sell below 202 Stop Loss above 204 Target 198-195

## BASE METALS

Copper	Oct.	530.70	525	521	533	538	Buy above 531.5 Stop loss below 530 target- 535-537.
Zinc	Oct.	194.15	191	189	196.5	199	Sell below 192.5 Stop Loss above 193.5 Target 189-188.
Lead	Oct.	148.60	146	144	152.5	155	Sell below 148 Stop Loss above 149 Target 146-144.
Nickel	Oct.	1130.50	1120	1100	1140	1150	Buy above 1141 Stop loss below 1135 target- 1150-1160.

RESEARCH BONANZA

COMMODITY METAL SEGMENT

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