

Daily Technical Outlook: Metals and Energy Sep 16th, 2019

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Oct.	37517	37450	37300	37850	38050	Sell below 37450 Stop Loss above 37510 Target- 37300-37200.
Silver M	Nov.	45773	45600	44900	46600	47500	Sell below 45600 Stop loss above 45750 target- 45000-44900.

ENERGY

Crude Oil	Sep.	3915	3870	3850	3975	4030	Sell below 3900 Stop loss above 3920 target- 3850-3820.
Natural Gas	Sep.	186.20	182.5	180	187	191	Buy above 187 Stop Loss below 185 Target 191-194.

BASE METALS

Copper	Sep.	459.95	454	452	461	465	Buy above 460.5 Stop loss below 459 target- 464-465.
Zinc	Sep.	187.70	185	183	188.5	190	Buy above 188.25 Stop Loss below 187 Target 190-192.
Lead	Sep.	155.95	153	150	156.5	158	Buy only above 157.5 & 158 Stop Loss below 156.5 Target 161-163.
Nickel	Sep.	1241.40	1228	1220	1268	1285	Buy above 1250 Stop loss below 1243 target- 1265-1275.

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