

Daily Technical Outlook: Metals and Energy Sep 16th, 2020

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Oct.	51818	51600	51300	52200	52600	Sell below 51700 Stop Loss above 51800 Target- 51400-51300.
Silver M	Nov.	68913	68500	67600	69900	70600	Buy above 69400 Stop loss below 69200 target- 69900-70600.

ENERGY

Crude Oil	Sep.	2828	2760	2700	2850	2880	Buy above 2850 Stop loss below 2830 target- 2880-2920
Natural Gas	Sep.	174.50	170	166	177	183	Buy above 177 Stop Loss below 175 Target 181-183

BASE METALS

Copper	Sep.	529.35	524	520	533	538	Buy above 530 Stop loss below 528.5 target- 533-537.
Zinc	Sep .	194.30	193	191	196.5	200	Buy above 195 Stop Loss below 194 Target 197-200.
Lead	Sep.	148.70	146.75	145.5	151	154.5	Sell below 148.5 Stop Loss above 149.5 Target 146.5-145.
Nickel	Sep.	1119.60	1110	1095	1130	1145	Buy above 1122 Stop loss below 1115 target- 1140-1145.

RESEARCH BONANZA

COMMODITY METAL SEGMENT

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