

Daily Technical Outlook: Metals and Energy Aug 17th, 2020

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Sep.	52451	52000	51600	52750	53000	Sell below 52000 Stop Loss above 52100 Target- 51600-51500.
Silver M	Aug.	67241	66200	65400	68500	69900	Sell below 66800 Stop loss above 67000 target- 66200-65400.

ENERGY

Crude Oil	Aug.	3131	3115	3070	3175	3210	Sell below 3115 Stop loss above 3135 target- 3070-3050
Natural Gas	Aug.	176.60	172.5	165	178	182	Buy above 178 Stop Loss below 176 Target 182-185

BASE METALS

Copper	Aug.	509.75	504.5	499	511.5	516.5	Buy above 511.5 Stop loss below 510 target- 516-517.
Zinc	Aug .	187.3	186	185	191	192.5	Sell below 186 Stop Loss above 187 Target 183-181.
Lead	Aug .	153.90	151.5	150	155.5	158	Buy above 155 & 155.5 Stop Loss below 154 Target 158-160.
Nickel	Aug .	1085.6	1072	1060	1095	1120	Buy above 1090 Stop loss below 1083 target- 1105-1115.

RESEARCH BONANZA

COMMODITY METAL SEGMENT

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