

Daily Technical Outlook: Metals and Energy Aug 17th, 2021

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Sep.	47138	46750	46350	47200	47600	Sell below 47000 Stop Loss above 47100 Target- 46750-46400.
Silver M	Aug.	63718	62700	62000	63800	65000	Buy above 63800 Stop loss below 63600 target- 64600-65000.

ENERGY

Crude Oil	Aug.	5006	4930	4880	5065	5100	Sell below 4970 Stop loss above 4990 target- 4930-4900
Natural Gas	Aug.	294.60	288	283	296	302.5	Buy above 296 Stop Loss below 294 Target 302-305

BASE METALS

Copper	Aug.	726.35	722	717	731.5	741.5	Sell below 722 Stop loss above 724 target- 717-712
Zinc	Aug.	250.20	247.5	245.5	252	255	Buy above 251 & 252 Stop Loss below 250 Target 255-257
Lead	Aug.	181.15	179	177	182	184	Buy above 182 Stop Loss below 181 Target 184-185.
Nickel	Aug.	1483.60	1478	1450	1500	1510	Buy above 1490 Stop loss below 1485 target- 1498-1510.

RESEARCH BONANZA

COMMODITY METAL SEGMENT

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