

Daily Technical Outlook: Metals and Energy Dec 17th, 2019

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Jan.	37873	37675	37525	38025	38200	Sell below 37800 Stop Loss above 37860 Target- 37675-37400.
Silver M	Feb.	44513	43900	43000	44650	45000	Buy only above 44625 & 44725 Stop loss below 44550 target- 45000-45300.

ENERGY

Crude Oil	Dec.	4272	4225	4190	4280	4320	Buy above 4280 Stop loss above 4260 target- 4330-4350.
Natural Gas	Dec.	168	163	159	169	174	Buy above 169 Stop Loss below 167 Target 174-175.

BASE METALS

Copper	Dec.	442.95	438.5	436	445.5	447.5	Buy above 443.5 Stop loss below 442 target- 447.5-450.
Zinc	Dec.	182.60	181.25	180	184	186	Sell below 182 & 181 Stop Loss above 183 Target 179.5-177.5.
Lead	Dec.	152.35	152	150	155	156.5	Sell below 152 Stop Loss above 153 Target 150-148.
Nickel	Dec.	1034.10	1020	1005	1037	1050	Buy above 1037 Stop loss below 1030 target- 1050-1060.

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