

## Daily Technical Outlook: Metals and Energy Dec 17th, 2020

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
<b>BULLIONS(Rs.)</b>							
Gold M	Jan.	49544	49300	49000	49800	50000	Sell below 49400 Stop Loss above 49500 Target-49100-49000.
Silver M	Feb.	65893	65000	64000	66300	66800	Buy above 66300 Stop loss below 66100 target-66800-67300.

## ENERGY

Crude Oil	Dec.	3520	3475	3430	3530	3570	Buy above 3530 Stop loss below 3510 target-3570-3600
Natural Gas	Dec.	195.40	191.5	186	201	208	Sell below 193 Stop Loss above 195 Target 187-185

## BASE METALS

Copper	Dec.	604.05	600	594	608	612	Buy above 605.5 & 606.50 Stop loss below 604 target- 610-612.
Zinc	Dec.	219.80	218.5	216	222.5	225	Sell below 218.50 Stop Loss above 219.5 Target 216-214.
Lead	Dec.	159.45	158	157	162	165	Sell below 159 Stop Loss above 160 Target 156-155.
Nickel	Dec.	1304.50	1292	1280	1315	1335	Buy above 1312 Stop loss below 1307 target- 1330- 1335.

RESEARCH BONANZA

COMMODITY METAL SEGMENT

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