

## Daily Technical Outlook: Metals and Energy Dec 17th, 2021

Commodity	Contract Month	РСР	<b>S1</b>	<b>S2</b>	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Jan.	48407	48100	47700	48450	48700	Buy above 48450 Stop Loss below 48350 Target- 48700- 48800.
Silver M	Feb.	62421	61500	60500	61800	62500	Buy above 62600 60350 Stop loss below 60750 target- 63100-63300.

## **ENERGY**

Crude Oil	Dec.	5522	5480	5410	5565	5600	Buy above 5565 Stop loss below 5545 target-5600-5630
Natural Gas	Dec.	293.80	288	281	305	311	Buy above 301 Stop Loss below 299 Target 305-311

# BASE METALS

Copper	Dec.	736	731	721	744	750	Buy above 744 Stop loss below 742 target- 750-753
Zinc	Dec.	288.60	284	277	291	297	Buy above 291 Stop Loss below 289.5 Target 294- 297
Lead	Dec.	186.10	184	182	187	189.5	Buy above 187 Stop Loss below 186 Target 190-192
Nickel	Dec.	1546.40	1530	1515	1552	1565	Buy above 1552 Stop loss below 1545 target- 1570- 1580

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