

Daily Technical Outlook: Metals and Energy Feb 17th, 2020

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Mar.	40879	40600	40450	41000	41150	Buy above 40925 Stop Loss below 40860 Target- 41100- 41150.
Silver M	Feb.	46247	45900	45250	46450	47000	Buy only above 46450 Stop loss below 46300 target- 46900-47000.

ENERGY

Crude Oil	Feb.	3707	3660	3620	3750	3820	Buy above 3730 & 3750 Stop loss below 3710 target- 3800-3820.
Natural Gas	Feb.	132.30	128	125	133.5	136.5	Sell below 131 Stop Loss above 132.5 Target 128-125.

BASE METALS

Copper	Feb.	433.95	431	428	436	440	Buy above 435.5 & 436 Stop loss below 434.5 target- 439-440.
Zinc	Feb.	167.80	167	166	171	172.5	Sell below 167 Stop Loss above 168 Target 165-164.
Lead	Feb.	146.10	144.5	142.5	148	150.5	Buy above 146.5 Stop Loss below 145.5 Target 150.5- 153.50.
Nickel	Feb.	952.10	947	935	970	987	Buy above 960 Stop loss below 955 target- 975-985

RESEARCH BONANZA

COMMODITY METAL SEGMENT

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SEBI Regn. No.: INZ000212137

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