



Metal Tech News

Daily Technical Outlook: Metals and Energy Jan 17th, 2022

Commodity	Contract Month	PCP	S1	S2	R1	R2	Trading Call
BULLIONS(Rs.)							
Gold M	Feb.	47803	47650	47300	48000	48200	Sell below 47750 Stop Loss above 47850 Target- 47400-47300.
Silver M	Feb.	61898	61800	60900	62650	62950	Sell below 61800 Stop loss above 62000 target- 61200-60900.

ENERGY

Crude Oil	Jan.	6218	6135	6090	6240	6300	Buy above 6240 Stop loss below 6220 target-6275-6300
Natural Gas	Jan.	316.10	307	300	319	330	Sell below 307 Stop Loss above 309 Target 300-297

BASE METALS

Copper	jan.	742.20	741	731	752	760	Sell below 741 Stop loss above 743 target- 735-732
Zinc	Jan.	288.20	285.5	283	291.5	294	Sell below 287 top Loss above 288.5 Target 285-283
Lead	Jan.	189.95	187.5	186	191.5	194	Buy above 191 & 191.5 Stop Loss below 190 Target 194-196
Nickel	Jan.	1631.5	1615	1600	1645	1655	Buy above 1645 Stop loss below 1638 target- 1655-1670

Technical Research Analyst

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